

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
PERFORMANCE, COMPENSATION & TALENT MANAGEMENT COMMITTEE**

**MEETING MINUTES
September 14, 2021**

The California Public Employees' Retirement System Board of Administration Performance, Compensation & Talent Management Committee met via teleconference on Wednesday, September 14, 2021.

The meeting was called to order at 9:01 a.m. and the following members were present:

Rob Feckner, Chair
Eraina Ortega, Vice Chair
Margaret Brown
Lisa Middleton
Theresa Taylor
Shawnda Westly

Other Board Member(s):

Henry Jones
Frank Ruffino for Fiona Ma
David Miller
Ramon Rubalcava
Lynn Paquin for Betty Yee

At 9:03 a.m., the meeting was recessed into closed session.

The meeting reconvened into open session at 1:00 p.m.

AGENDA ITEM 3 – TIMED AGENDA

On MOTION by Margaret Brown, SECONDED by Theresa Taylor and CARRIED with a roll call vote, the Committee approved the September 14, 2021 Performance, Compensation & Talent Management Committee Timed Agenda.

Name	Yes	No	Abstain
Rob Feckner			X
Eraina Ortega	X		
Margaret Brown	X		
Lisa Middleton	X		
Stacie Olivares			X ¹
Theresa Taylor	X		
Shawnda Westly			X ¹

¹ Excused

AGENDA ITEM 4 – EXECUTIVE REPORT

Doug Hoffner, Chief Operating Officer, presented an oral report to the Committee.

AGENDA ITEM 5 – ACTION CONSENT ITEMS

On MOTION by Margaret Brown, SECONDED by Theresa Taylor and CARRIED with a roll call vote, the Committee approved the following action consent item:

- a. Approval of the June 16, 2021 Performance, Compensation & Talent Management Committee Meeting Minutes

Name	Yes	No	Abstain
Rob Feckner			X
Eraina Ortega	X		
Margaret Brown	X		
Lisa Middleton	X		
Stacie Olivares			X ¹
Theresa Taylor	X		
Shawnda Westly	X		

AGENDA ITEM 6 – INFORMATION CONSENT ITEMS

The Committee accepted the following information consent items as presented:

- a. Annual Calendar Review
- b. Draft Agenda for the February 2022 Performance, Compensation & Talent Management Committee Meeting

AGENDA ITEM 7a – SUMMARY OF COMMITTEE DIRECTION

No additional Committee direction was given.

AGENDA ITEM 7b – PUBLIC COMMENT

There was no public comment.

The meeting of the Performance, Compensation & Talent Management Committee was adjourned at 1:06 p.m.

Prepared by: JERROLYN BRAUER
Committee Secretary

The next Performance, Compensation and Talent Management Committee meeting is scheduled for February 2022, in Sacramento, California.

¹Excused

Date: _____

DOUGLAS HOFFNER
Chief Operating Officer
Operations and Technology