



Investment Committee

Agenda Item 6a

June 13, 2022

Item Name: Market Dynamics and Portfolio Implications

Program: Total Fund

Item Type: Information

Executive Summary

This agenda item provides the Investment Committee of the CalPERS Board of Administration (Committee) with an update on economic conditions and commentary on performance and risk positioning and portfolio implications.

Strategic Plan

This agenda item supports the CalPERS Strategic Plan goal to improve long-term pension and health benefit sustainability by supporting the Committee in its oversight role for CalPERS' investment program.

Investment Beliefs

This agenda item supports several of CalPERS Investment Beliefs, including Investment Belief 10, that strong processes, teamwork, and deep resources are needed to achieve CalPERS' goals and objectives.

Background

Not Applicable

Analysis

Not Applicable

Budget and Fiscal Impacts

Not Applicable

Benefits and Risks

Not Applicable

Attachments

Attachment 1 – Market Dynamics and Portfolio Implications Presentation

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