



## Finance and Administration Committee

# Agenda Item 6c

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**September 20, 2022**

**Item Name:** CEM Benchmarking

**Program:** Administration

**Item Type:** Information

### **Executive Summary**

CEM Benchmarking will provide the committee with an overview of the four benchmarking services provided to CalPERS, these include investments, pension administration, global leaders, and transparency benchmarking. CEM will highlight what they measure, how CalPERS compares to our peers, and highlight areas where the organization excels and can improve.

### **Strategic Plan**

CEM Benchmarking supports CalPERS Strategic Plan member experience goal to ensure member satisfaction through accuracy, responsiveness, and respect.

### **Background**

During the April Annual Budget Proposal presentation, Finance and Administration Committee chair Lisa Middleton asked questions about benchmarking. In response to this question, CEM Benchmarking will provide the committee with an overview of the four benchmarking services provided to CalPERS.

### **Attachments**

Attachment 1 – CEM Benchmarking PowerPoint Presentation

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Michael Cohen  
Interim Chief Operating Investment Officer

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Michele L. Nix  
Acting Chief Financial Officer