



Board of Administration Offsite Meeting Agenda

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Portola Hotel & Spa at Monterey Bay

De Anza Ballroom
Two Portola Plaza
Monterey, CA

Monday, July 15, 2024

Webcast – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

Agenda – Day One

- 9:00 a.m. **Welcome/Opening**
Theresa Taylor, President, CalPERS Board of Administration
Marcie Frost, Chief Executive Officer, CalPERS
- 9:15 a.m. **Opening Comments/Update from Chief Investment Officer**
Presenter
Stephen Gilmore, Chief Investment Officer, CalPERS
- 9:30 a.m. **Overview of the Sustainable Investments 2030 Strategy (Board Education)**
Presenter
Peter Cashion, Managing Investment Director, Sustainable Investments, CalPERS
- 9:45 a.m. **Climate-Aware Investing in Global Public Equities (Board Education)**
Presenters
Simiso Nzima, Managing Investment Director, Global Public Equity, CalPERS
Nelson Da Conceicao, Investment Director, Sustainable Investments, CalPERS
Tony Campos, FTSE, Head of Sustainable Investments, Index Investment Group
Carolyn R. Eagle, FTSE, Head of Americas, Sustainable Equity Index Product
- 10:45 a.m. **Break**

- 11:00 a.m. **Emerging and Diverse Managers in the CalPERS Investment Portfolio (Board Education)**
Presenters
Anton Orlich, Managing Investment Director, Private Equity, CalPERS
Michael Silva, Associate Investment Manager, Sustainable Investments, CalPERS
Anilu Vazquez-Ubarri, Chief Operating Officer, TPG Next
Pamela Pavkov, Managing Partner, TPG Next
Marcus Lawrence, Principal, TPG Next
Careina Williams, Founder and Managing Partner, Caro Investors
Elizabeth A. Browne, Managing Director, GCM Grosvenor
Kevin Nickelberry, Managing Director, GCM Grosvenor
Tony Miller, Managing Partner, Excolere Equity Partners
- 12:30 p.m. **Lunch**
- 1:30 p.m. **Geopolitics and the Impact of Geopolitical Risks on Economies and Markets (Board Education)**
Presenters
Stephanie Ivy Sanford, Goldman Sachs
Ambassador Norman Eisen (ret.), Senior Fellow, Brookings
- 3:00 p.m. **Break**
- 3:15 p.m. **Proxy Voting Overview (Board Education)**
Presenters
Simiso Nzima, Managing Investment Director, Global Public Equity, CalPERS
Drew Hambly, Investment Director, Corporate Governance, CalPERS
- 4:15 p.m. **Adjourn**



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Tuesday, July 16, 2024

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Agenda – Day Two

- 8:30 a.m. **Welcome/Opening**
Theresa Taylor, President, CalPERS Board of Administration
Marcie Frost, Chief Executive Officer, CalPERS
- 8:45 a.m. **Closed Session – Preferred Provider Organization Strategy and Transition Update
(Government Code section 11126(c)(17), (e))**
- 9:45 a.m. **Action Item – Approval of 2025 Health Maintenance Organization & Preferred
Provider Organization Plan Premiums**
Presenter
Rob Jarzombek, Division Chief, Health Plan Research & Administration, CalPERS
- 10:30 a.m. **2025 State Annuitant Contribution Formulas and 2025 Association Plan Premiums**
Presenter
Rob Jarzombek, Division Chief, Health Plan Research & Administration, CalPERS

- 10:45 a.m. **Break**
- 11:00 a.m. **Behavioral Health Update (Board Education)**
Presenters
Don Moulds, Chief Health Director, CalPERS
Dr. Julia Logan, Chief Medical Officer, Clinical Policy and Programs Division, CalPERS
- 12:00 p.m. **Lunch**
- 12:45 p.m. **Health Care Workforce (Board Education)**
Presenters
Dr. Julia Logan, Chief Medical Officer, Clinical Policy and Programs Division, CalPERS
Libby Abbot, Deputy Director, Health Workforce Development, Department of Health Care Access and Information (HCAI)
Kathryn Phillips, Associate Director of Improving Access at the California Health Care Foundation (CHCF)
- 1:45 p.m. **Evolution of the Private Equity Industry (Board Education)**
TIME
CERTAIN
Presenter
James Coulter, Founding Partner and Executive Chairman of TPG
- 3:15 p.m. **Break**
- 3:30 p.m. **CalPERS CEM Pension Administration Benchmark Report - 2023 (Board Education)**
Presenters
Kim Malm, Deputy Executive Officer, Customer Services and Support
Chris Doll, Director, Client Coverage, CEM Benchmarking
- 4:30 p.m. **Adjourn**



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Wednesday, July 17, 2024

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Agenda – Day Three

- 9:00 a.m. **Welcome/Opening**
Theresa Taylor, President, CalPERS Board of Administration
Marcie Frost, Chief Executive Officer, CalPERS
- 9:15 a.m. **Action Items - Proposed Decisions of Administrative Law Judges**
Proposed Decisions
a. Norma A. Carrillo
b. Andrew Johnson
c. Tiffany M. Wagner
d. Christopher Wall
- Petitions for Reconsideration**
a. Patricia Moss
- 9:20 a.m. **Action Item - Board Travel Approval**

- 9:25 a.m. **Action Item - Proposed Amendment to Regulation: Definition and Reporting of Full-Time Employment**
Presenters
Brad Hanson, Division Chief, Employer Account Management Division, CalPERS
Kelli Aoki, Division Chief, Policy Research & Data Analytics Division, CalPERS
- 10:00 a.m. **Fiduciary Duties & Sustainability Considerations (Board Education)**
Presenters
Matthew Jacobs, General Counsel, CalPERS
Von Hughes, Chief Executive Officer, Calvert Research and Management
Tiffany Reeves, Partner, Faegre Drinker
- 11:30 a.m. **Break**
- 11:45 a.m. **2024 Stakeholder Perception Survey Results and Focus Groups**
Presenters
Simone Parker, Assistant Division Chief, Stakeholder Relations, CalPERS
Brad Pacheco, Deputy Executive Officer, Communications & Stakeholder Relations, CalPERS
Ian Stewart, Senior Principal, EMC Research
- 12:45 p.m. **Closed Session – Litigation Matters (Government Code section 11126(a)(1), (e), and (g))**
a. Wedding, et al. v. CalPERS, et al. (Los Angeles County Superior Court, Case No. BC517444)
b. General Counsel’s Update on Pending Litigation
- 1:15 p.m. **Adjourn Offsite**