



Investment Committee

Agenda Item 6e

September 16, 2024

Item Name: Investment Office Strategic Initiatives

Program: Total Fund

Item Type: Information

Executive Summary

This agenda item provides an update on the Investment Office's Strategic Initiatives.

Strategic Plan

This agenda item supports the CalPERS Strategic Plan Goal – Pension Sustainability – to strengthen the long-term sustainability of the pension by supporting the Committee in its oversight role for CalPERS' investment program.

Investment Beliefs

This agenda item supports two of CalPERS' Investment Beliefs:

- Investment Belief 5 – CalPERS must articulate its investment goals and performance measures and ensure clear accountability for their execution
- Investment Belief 10 – Strong processes and teamwork and deep resources are needed to achieve CalPERS goals and objectives

Background

Annually, senior leaders in the Investment Office strategize and prioritize initiatives to focus on for the upcoming fiscal year. The attached presentation will provide the Investment Committee with a summary review of the Fiscal Year 2022-23 nine strategic initiatives and their evolution in to the Fiscal Year 2024-25 initiatives.

Analysis

Not Applicable.

Budget and Fiscal Impacts

Not Applicable.

Benefits and Risks

Not Applicable.

Attachments

Attachment 1 – Investment Office Strategic Initiatives Presentation

Michael Cohen
Chief Operating Investment Officer

Stephen Gilmore
Chief Investment Officer