

# Pension Contracts Management Program Annual Report

Melody Benavides

Pension Contracts and Prefunding Programs Division

# Voluntary Contract Termination Report

## Fiscal Year 2024-25 Quarter 1 Updates:

- During the first quarter of fiscal year 2024-25, we did not receive any new termination requests. Currently, we have three agencies who have submitted resolution of intent to terminate contracts with CalPERS. All terminations were voluntary.

Agency Name	Agency Type	Total Members	Resolution of Intention Effective Date	Contract Termination Effective Date
North Delta Water Agency	JPA	2	2/13/2024	
California Central Valley Flood Control Association	JPA	4	3/20/2024	
Camrosa Water District	Special District	78	5/24/2024	

# Collections Activity Report

Status Report	Q 1 (July 1 – September 30)	Resolved As of 10/23/2024	Pending Resolution As of 10/23/2024
Collection Cases	29 Cases	11 Cases	<b>18 Cases</b>
Total Outstanding Amount	\$229,282	\$33,070	<b>\$196,212</b>

# Active Payment Plans

Active payment plans are approved on a case-by-case basis for employers experiencing acute and temporary financial challenges. For employers with longer-term but still temporary and surmountable financial challenges, the Financial Office in conjunction with the Actuarial and Legal Offices, may offer a payment plan that sustains the employer and protects their members' accrued benefits.

Agency Name	Type of Payment	Total Outstanding Amount	Payment Term	Account Status
Central Sierra Planning Council	Termination Unfunded Liability*	\$98,421	5-Year	Current
City of Placentia (Safety Fire Plan Only)	Termination Unfunded Liability*	\$98,906	5-Year	Current
San Luis Obispo Regional Transit Authority	Termination Unfunded Liability*	\$249,218	5-Year	Current
Shasta LAFCO	Termination Unfunded Liability*	\$85,193	7-Year	Current

\* All terminations are voluntary