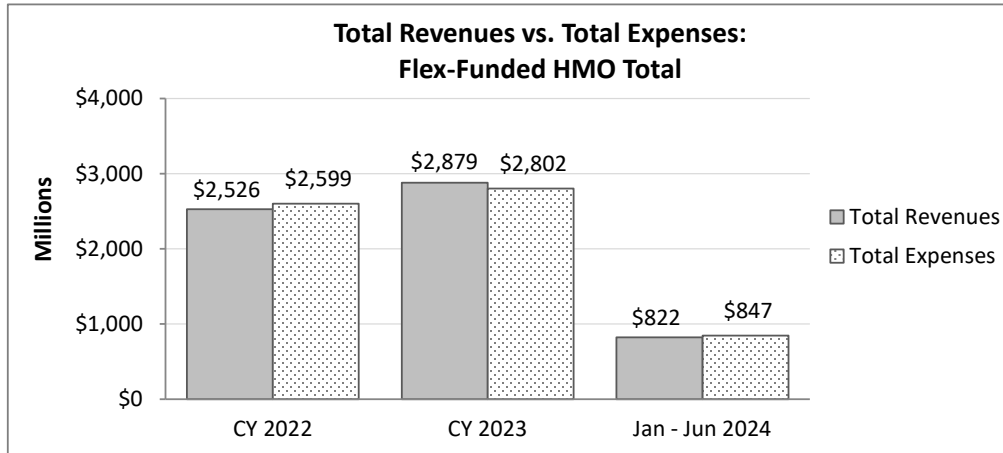
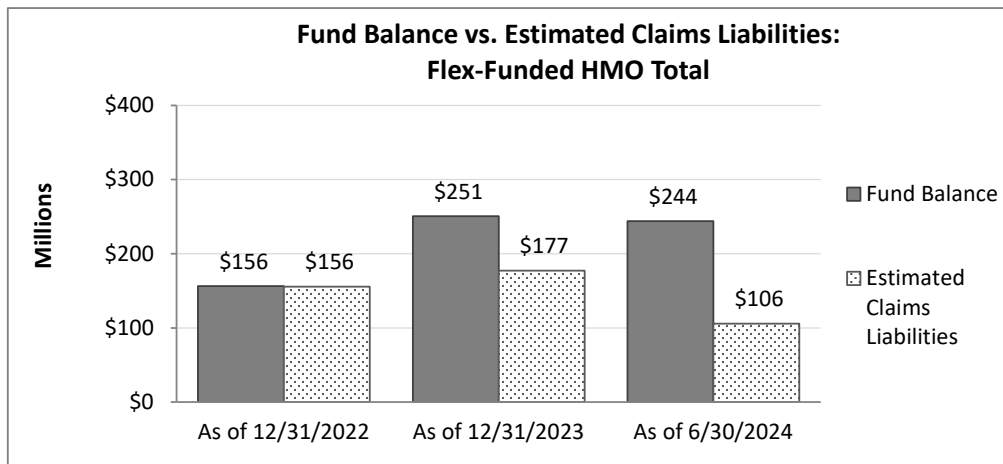


Health Care Fund Status As of June 30, 2024 Flex-Funded HMO Health Plans Total

In the graph below, total revenues and total expenses are provided for the full calendar years for 2022 and 2023 while 2024 includes transactions for January through June 2024.



In the graph below, the Health Care Fund balance compared to estimated claims liabilities are provided as of June 30, 2024.



Fund Balance vs Actuarial Reserves, as of 6/30/2024: Flex-Funded HMO Total	
Enrollment	176,939
Fund Balance *	\$244,020,192
Estimated Claims Liabilities **	\$105,673,880
Surplus/(Deficit) ***	\$138,346,312
Surplus/(Deficit) PMPM	\$65.16

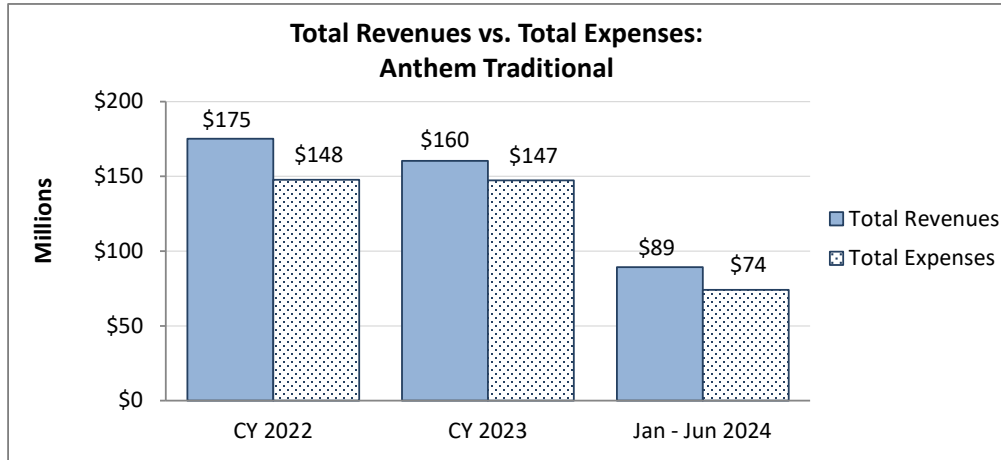
* Fund balance accounts for encumbered dollars for all expenses related to the final accounting for the 2022 contract year, 2023 contract year and other expenses.

** Estimated Claims Liabilities for HMO include medical and pharmacy incurred but not reported (IBNR) liability.

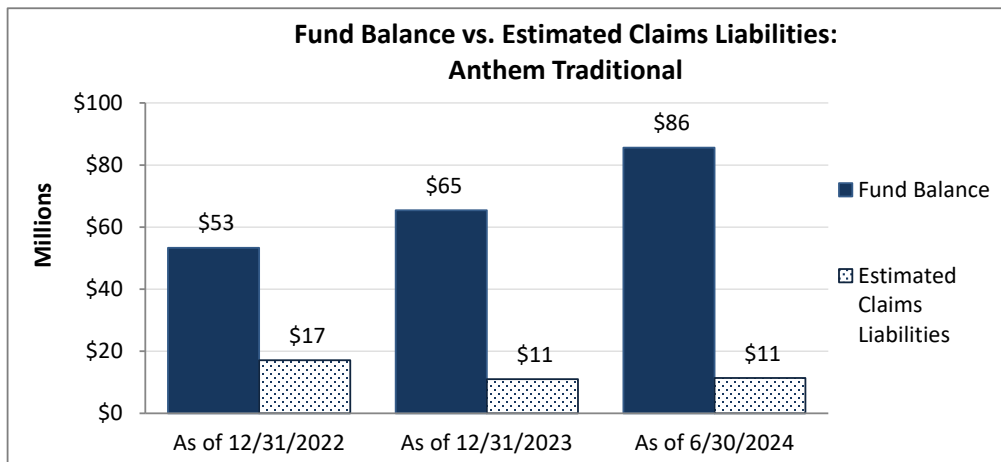
*** Surplus/(Deficit) equals fund balance minus estimated claims liabilities.

Flex-Funded HMO Health Plans: Anthem Traditional

In the graph below, total revenues and total expenses are provided for the full calendar years for 2022 and 2023 while 2024 includes transactions for January through June 2024.



In the graph below, the Health Care Fund balance compared to estimated claims liabilities are provided as of June 30, 2024.



Fund Balance vs Actuarial Reserves, as of 6/30/2024: Anthem Traditional	
Enrollment	11,843
Fund Balance *	\$85,557,865
Estimated Claims Liabilities **	\$11,366,649
Surplus/(Deficit) ***	\$74,191,217
Surplus/(Deficit) PMPM	\$522.05

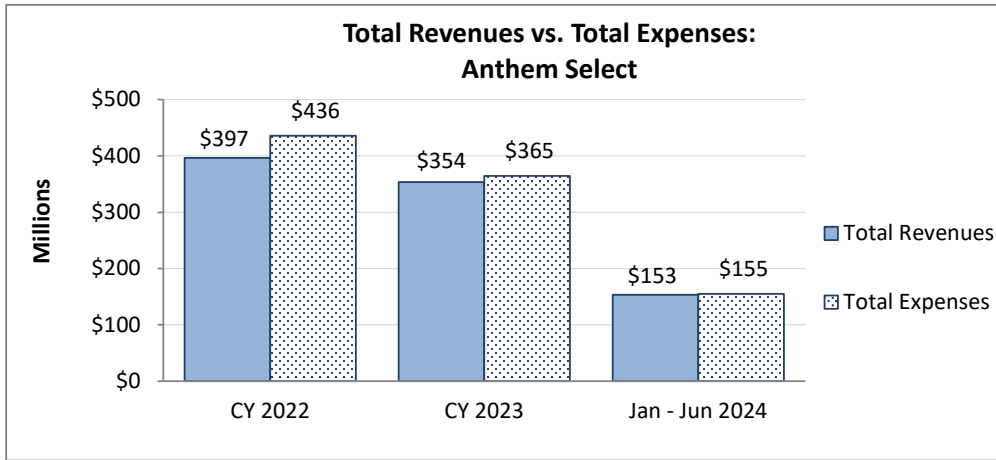
* Fund balance accounts for encumbered dollars for all expenses related to the final accounting for the 2022 contract year, 2023 contract year and other expenses.

** Estimated Claims Liabilities for HMO include medical and pharmacy incurred but not reported (IBNR) liability.

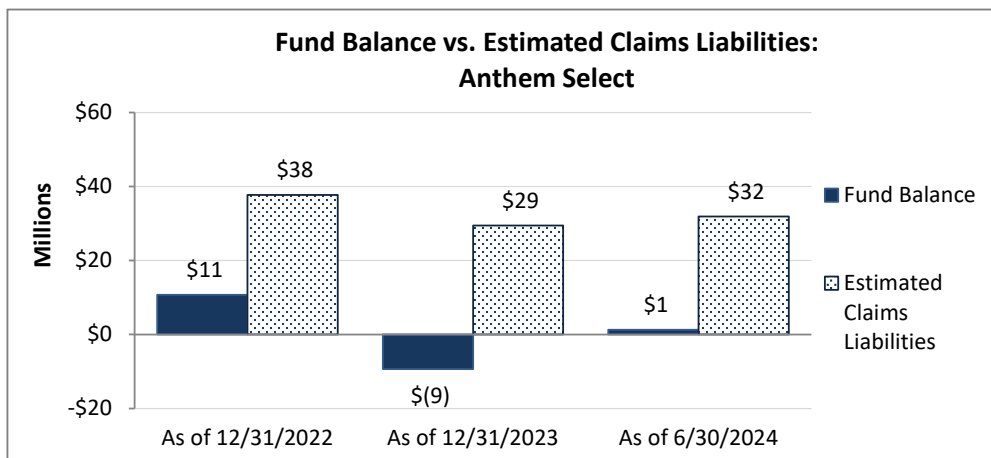
*** Surplus/(Deficit) equals fund balance minus estimated claims liabilities.

Flex-Funded HMO Health Plans: Anthem Select

In the graph below, total revenues and total expenses are provided for the full calendar years for 2022 and 2023 while 2024 includes transactions for January through June 2024.



In the graph below, the Health Care Fund balance compared to estimated claims liabilities are provided as of June 30, 2024.



Fund Balance vs Actuarial Reserves, as of 6/30/2024: Anthem Select	
Enrollment	32,190
Fund Balance *	\$1,294,772
Estimated Claims Liabilities **	\$31,880,960
Surplus/(Deficit) ***	(\$30,586,188)
Surplus/(Deficit) PMPM	(\$79.18)

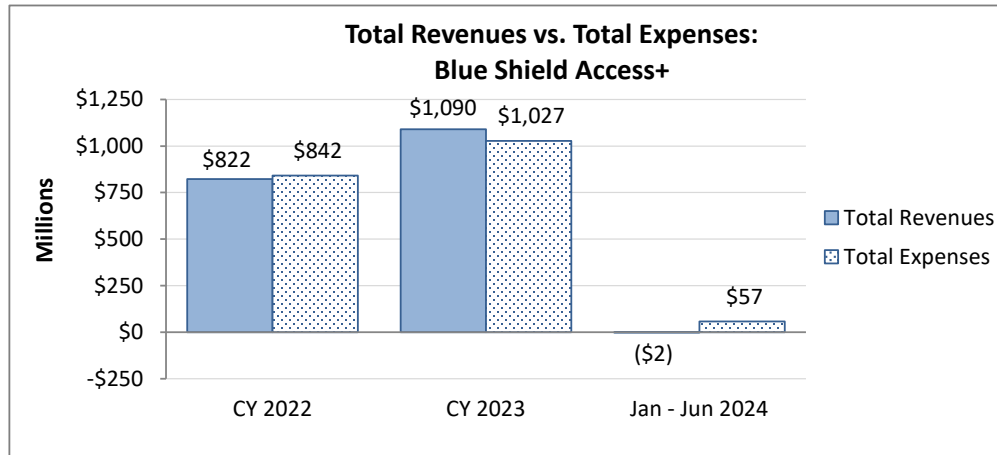
* Fund balance accounts for encumbered dollars for all expenses related to the final accounting for the 2022 contract year, 2023 contract year and other expenses.

** Estimated Claims Liabilities for HMO include medical and pharmacy incurred but not reported (IBNR) liability.

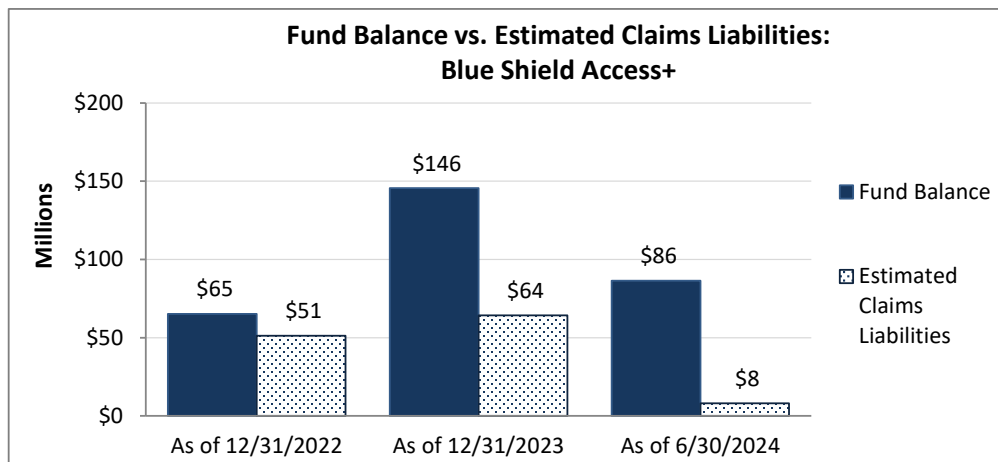
*** Surplus/(Deficit) equals fund balance minus estimated claims liabilities.

Flex-Funded HMO Health Plans: Blue Shield Access+

In 2024, Blue Shield Access+ converted from a flex-funded model to a fully insured model. Revenue and expense transactions for fully insured plans are not in the scope of this report. The graphs below show historical 2022 and 2023 data based on the previous flex-funded model. The 2024 result reflects the claims run-out and reconciliations from prior years.



In the graph below, the Health Care Fund balance compared to estimated claims liabilities are provided as of June 30, 2024.



Fund Balance vs Actuarial Reserves, as of 6/30/2024: Blue Shield Access+	
Enrollment	-
Fund Balance *	\$86,401,603
Estimated Claims Liabilities **	\$7,976,029
Surplus/(Deficit) ***	\$78,425,574
Surplus/(Deficit) PMPM	-

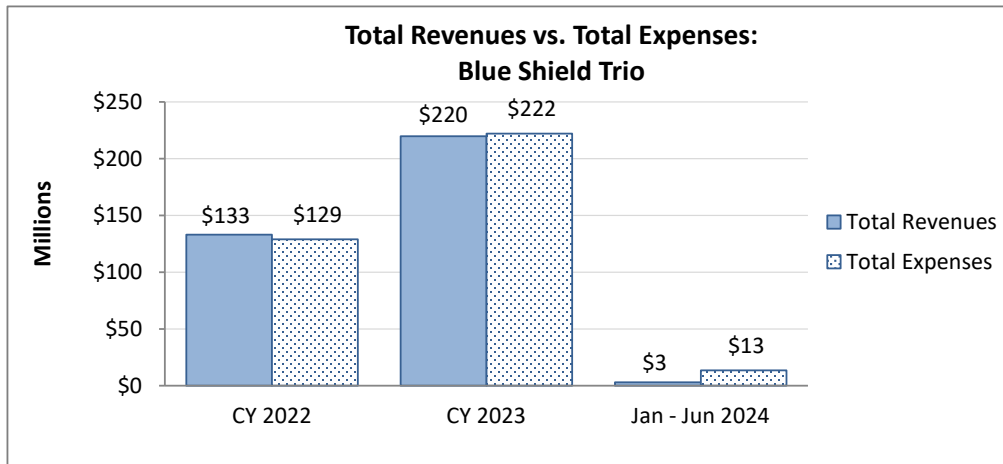
* Fund balance accounts for encumbered dollars for all expenses related to the final accounting for the 2022 contract year, 2023 contract year and other expenses.

** Estimated Claims Liabilities for HMO include medical and pharmacy incurred but not reported (IBNR) liability.

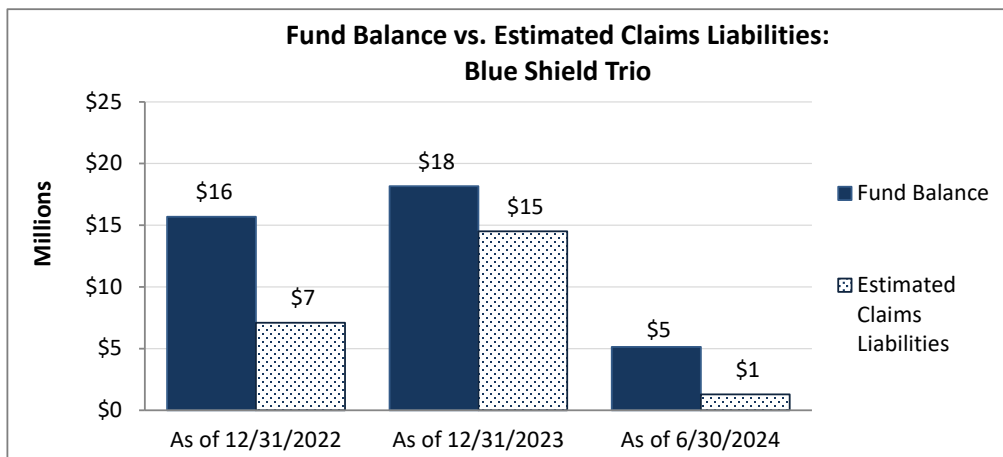
*** Surplus/(Deficit) equals fund balance minus estimated claims liabilities.

Flex-Funded HMO Health Plans: Blue Shield Trio

In 2024, Blue Shield Trio converted from a flex-funded model to a fully insured model. Revenue and expense transactions for fully insured plans are not in the scope of this report. The graphs below show historical 2022 and 2023 data based on the previous flex-funded model. The 2024 result reflects the claims run-out and reconciliations from prior years.



In the graph below, the Health Care Fund balance compared to estimated claims liabilities are provided as of June 30, 2024.



Fund Balance vs Actuarial Reserves, as of 6/30/2024: Blue Shield Trio	
Enrollment	-
Fund Balance *	\$5,127,731
Estimated Claims Liabilities **	\$1,292,022
Surplus/(Deficit) ***	\$3,835,710
Surplus/(Deficit) PMPM	-

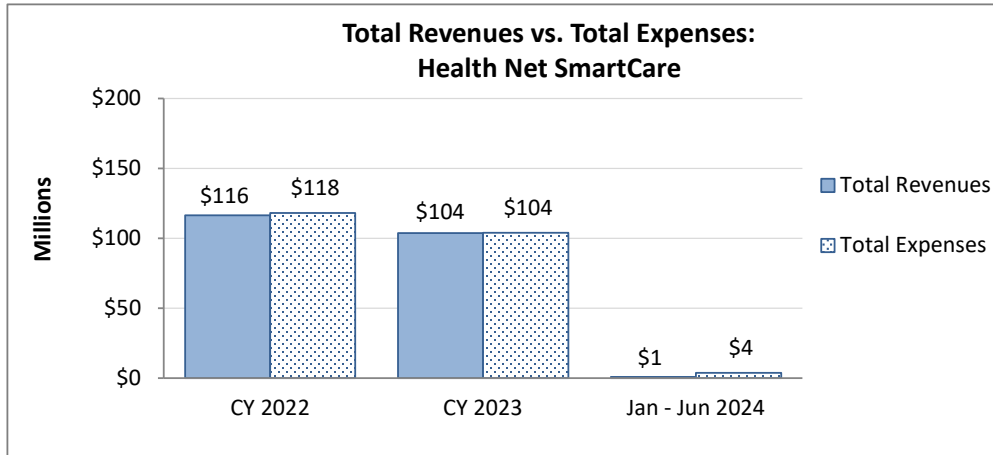
* Fund balance accounts for encumbered dollars for all expenses related to the final accounting for the 2022 contract year, 2023 contract year and other expenses.

** Estimated Claims Liabilities for HMO include medical and pharmacy incurred but not reported (IBNR) liability.

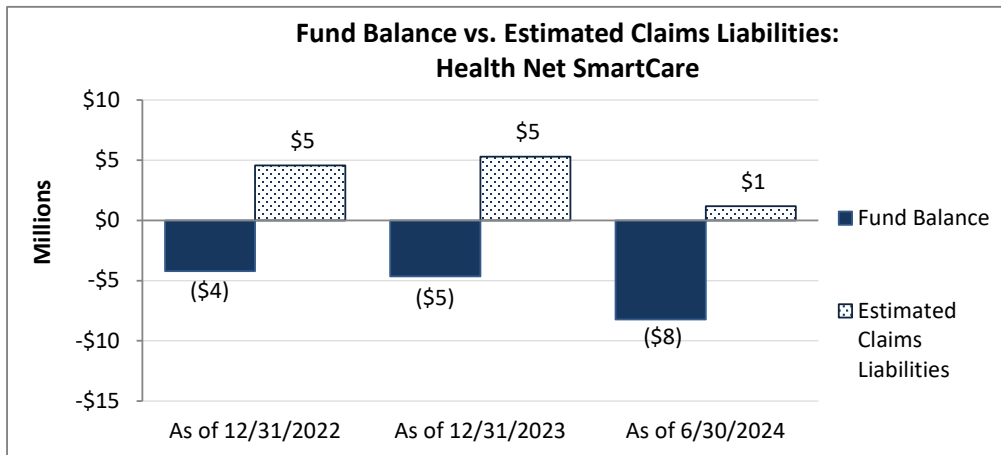
*** Surplus/(Deficit) equals fund balance minus estimated claims liabilities.

Flex-Funded HMO Health Plans: Health Net SmartCare

Health Net SmartCare is no longer part of CalPERS plan offerings as of 2024. The graphs below show historical 2022 and 2023 data. The 2024 result reflects the claims run-out and reconciliations from prior years.



In the graph below, the Health Care Fund balance compared to estimated claims liabilities are provided as of June 30, 2024.



Fund Balance vs Actuarial Reserves, as of 6/30/2024: Health Net SmartCare	
Enrollment	-
Fund Balance *	(\$8,222,958)
Estimated Claims Liabilities **	\$1,193,906
Surplus/(Deficit) ***	(\$9,416,864)
Surplus/(Deficit) PMPM	-

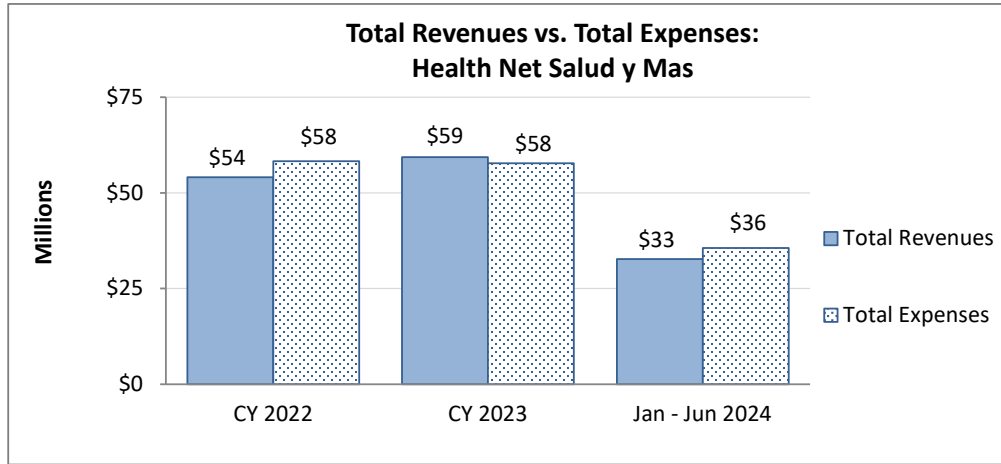
* Fund balance accounts for encumbered dollars for all expenses related to the final accounting for the 2022 contract year, 2023 contract year and other expenses.

** Estimated Claims Liabilities for HMO include medical and pharmacy incurred but not reported (IBNR) liability.

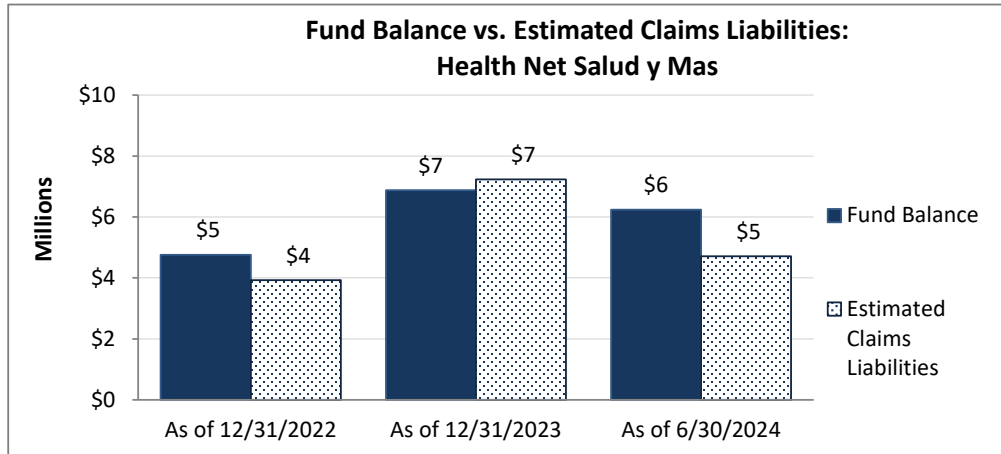
*** Surplus/(Deficit) equals fund balance minus estimated claims liabilities.

Flex-Funded HMO Health Plans: Health Net Salud y Mas

In the graph below, total revenues and total expenses are provided for the full calendar years for 2022 and 2023 while 2024 includes transactions for January through June 2024.



In the graph below, the Health Care Fund balance compared to estimated claims liabilities are provided as of June 30, 2024.



Fund Balance vs Actuarial Reserves, as of 6/30/2024: Health Net Salud y Mas	
Enrollment	12,640
Fund Balance *	\$6,235,341
Estimated Claims Liabilities **	\$4,710,696
Surplus/(Deficit) ***	\$1,524,645
Surplus/(Deficit) PMPM	\$10.05

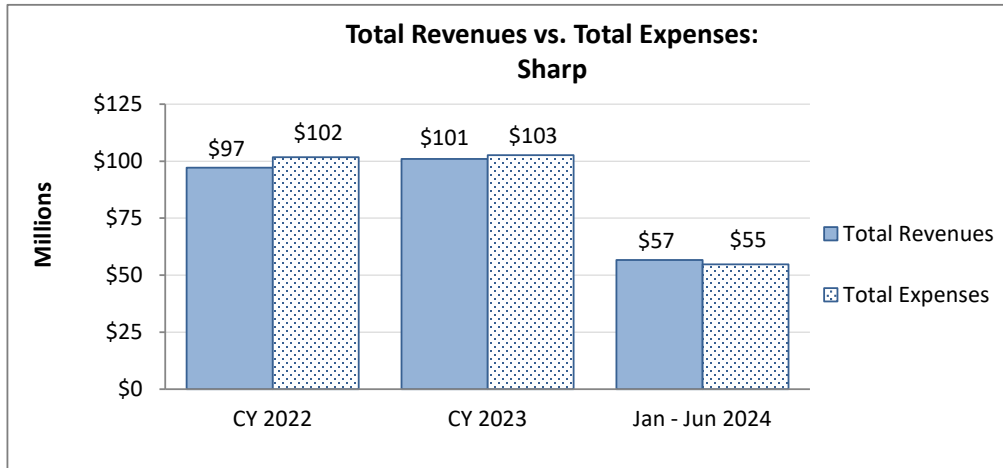
* Fund balance accounts for encumbered dollars for all expenses related to the final accounting for the 2022 contract year, 2023 contract year and other expenses.

** Estimated Claims Liabilities for HMO include medical and pharmacy incurred but not reported (IBNR) liability.

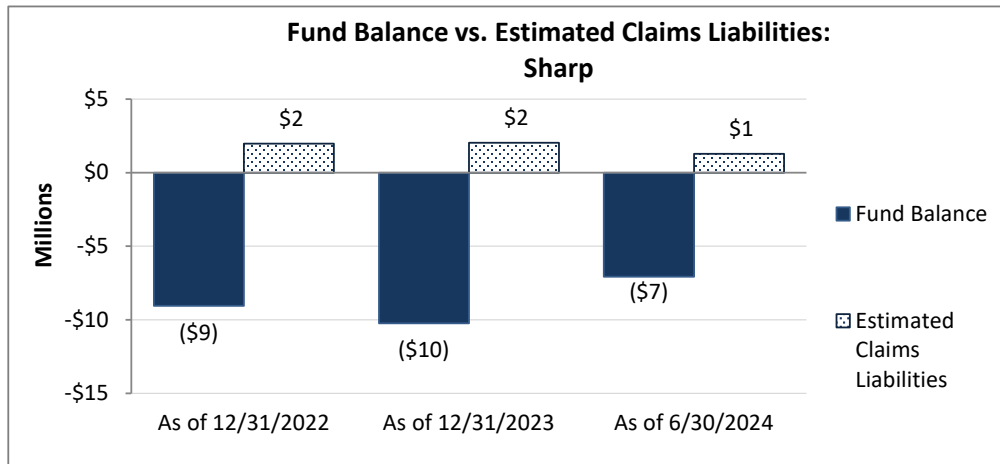
*** Surplus/(Deficit) equals fund balance minus estimated claims liabilities.

Flex-Funded HMO Health Plans: Sharp

In the graph below, total revenues and total expenses are provided for the full calendar years for 2022 and 2023 while 2024 includes transactions for January through June 2024.



In the graph below, the Health Care Fund balance compared to estimated claims liabilities are provided as of June 30, 2024.



Fund Balance vs Actuarial Reserves, as of 6/30/2024: Sharp	
Enrollment	14,551
Fund Balance *	(\$7,065,173)
Estimated Claims Liabilities **	\$1,280,906
Surplus/(Deficit) ***	(\$8,346,079)
Surplus/(Deficit) PMPM	(\$47.80)

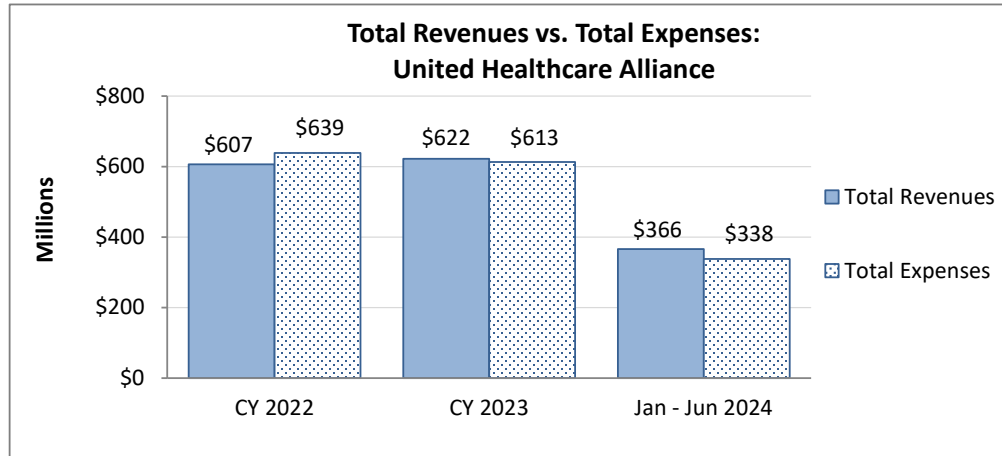
* Fund balance accounts for encumbered dollars for all expenses related to the final accounting for the 2022 contract year, 2023 contract year and other expenses.

** Estimated Claims Liabilities for HMO include medical and pharmacy incurred but not reported (IBNR) liability.

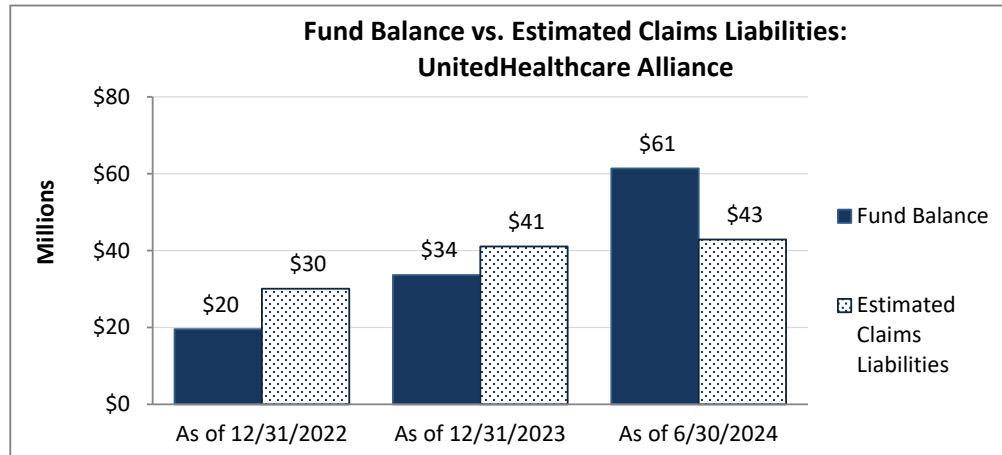
*** Surplus/(Deficit) equals fund balance minus estimated claims liabilities.

Flex-Funded HMO Health Plans: UnitedHealthcare Alliance

In the graph below, total revenues and total expenses are provided for the full calendar years for 2022 and 2023 while 2024 includes transactions for January through June 2024.



In the graph below, the Health Care Fund balance compared to estimated claims liabilities are provided as of June 30, 2024.



Fund Balance vs Actuarial Reserves, as of 6/30/2024: UnitedHealthcare Alliance	
Enrollment	76,359
Fund Balance *	\$61,352,785
Estimated Claims Liabilities **	\$42,861,238
Surplus/(Deficit) ***	\$18,491,547
Surplus/(Deficit) PMPM	\$20.18

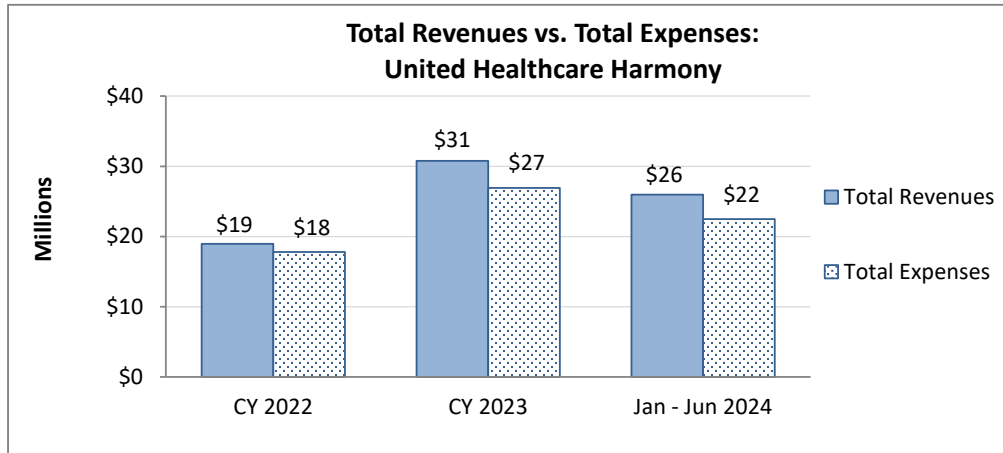
* Fund balance accounts for encumbered dollars for all expenses related to the final accounting for the 2022 contract year, 2023 contract year and other expenses.

** Estimated Claims Liabilities for HMO include medical and pharmacy incurred but not reported (IBNR) liability.

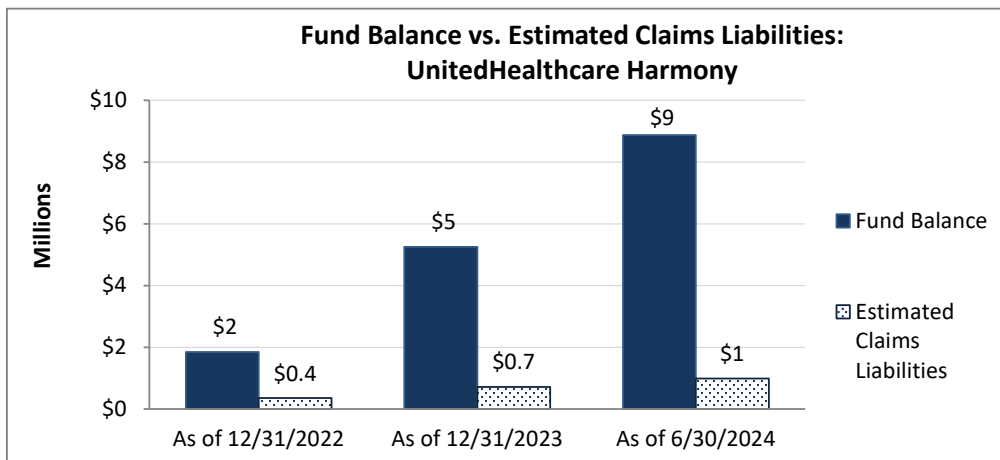
*** Surplus/(Deficit) equals fund balance minus estimated claims liabilities.

Flex-Funded HMO Health Plans: UnitedHealthcare Harmony

In the graph below, total revenues and total expenses are provided for the full calendar years for 2022 and 2023 while 2024 includes transactions for January through June 2024.



In the graph below, the Health Care Fund balance compared to estimated claims liabilities are provided as of June 30, 2024.



Fund Balance vs Actuarial Reserves, as of 6/30/2024: UnitedHealthcare Harmony	
Enrollment	7,245
Fund Balance *	\$8,871,581
Estimated Claims Liabilities **	\$984,565
Surplus/(Deficit) ***	\$7,887,017
Surplus/(Deficit) PMPM	\$90.72

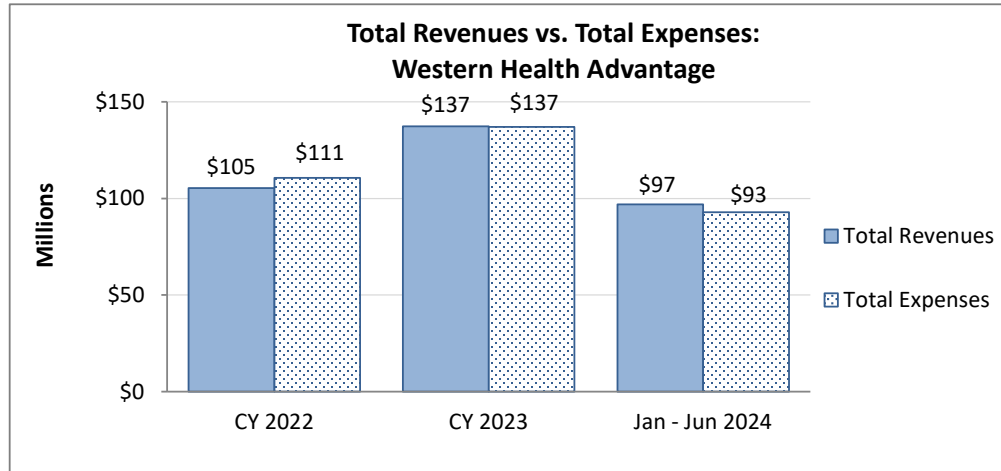
* Fund balance accounts for encumbered dollars for all expenses related to the final accounting for the 2022 contract year, 2023 contract year and other expenses.

** Estimated Claims Liabilities for HMO include medical and pharmacy incurred but not reported (IBNR) liability.

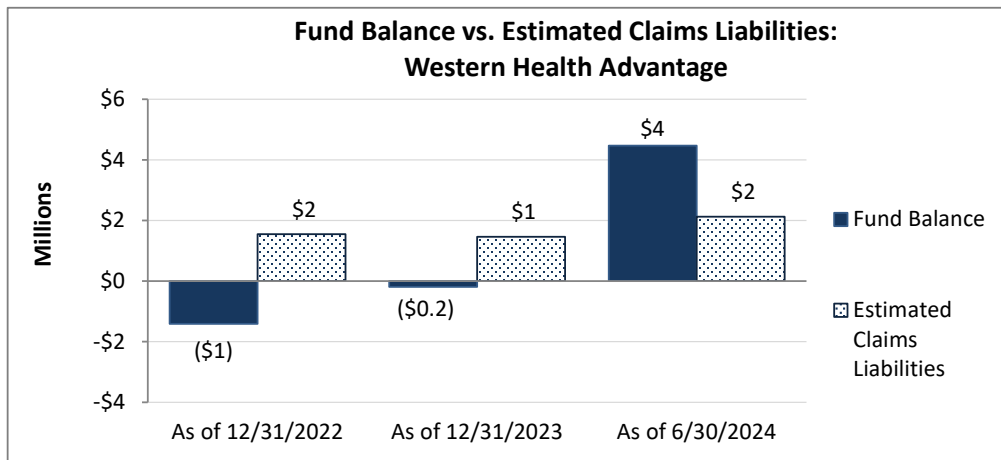
*** Surplus/(Deficit) equals fund balance minus estimated claims liabilities.

Flex-Funded HMO Health Plans: Western Health Advantage

In the graph below, total revenues and total expenses are provided for the full calendar years for 2022 and 2023 while 2024 includes transactions for January through June 2024.



In the graph below, the Health Care Fund balance compared to estimated claims liabilities are provided as of June 30, 2024.



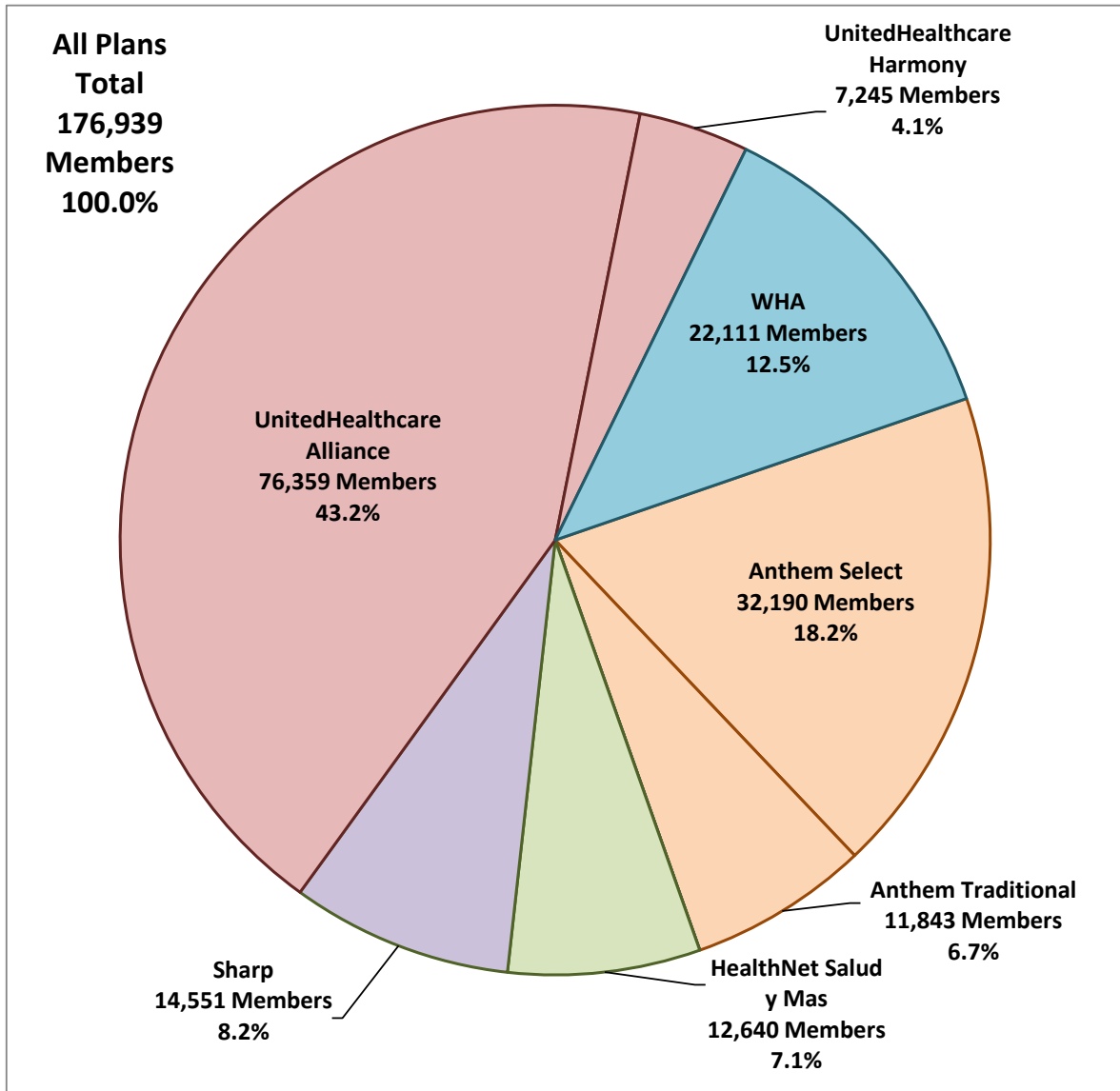
Fund Balance vs Actuarial Reserves, as of 6/30/2024: Western Health Advantage	
Enrollment	22,111
Fund Balance *	\$4,466,644
Estimated Claims Liabilities **	\$2,126,911
Surplus/(Deficit) ***	\$2,339,733
Surplus/(Deficit) PMPM	\$8.82

* Fund balance accounts for encumbered dollars for all expenses related to the final accounting for the 2022 contract year, 2023 contract year and other expenses.

** Estimated Claims Liabilities for HMO include medical and pharmacy incurred but not reported (IBNR) liability.

*** Surplus/(Deficit) equals fund balance minus estimated claims liabilities.

**Enrollment
As of June 30, 2024
Flex-Funded HMO Health Plans**



Enrollment			
Plan Name	2022	2023	2024
Anthem Select	48,913	38,598	32,190
Anthem Traditional	11,202	11,640	11,843
Blue Shield Access+	79,179	98,050	-
Blue Shield Trio	18,890	32,975	-
Health Net Salud y Mas	12,721	12,021	12,640
Health Net SmartCare	9,985	8,199	-
Sharp	14,689	14,346	14,551
UnitedHealthcare Alliance	73,723	71,346	76,359
UnitedHealthcare Harmony	3,000	4,719	7,245
Western Health Advantage	13,853	16,729	22,111
Total Flex-Funded HMO	286,155	308,623	176,939